

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

SORRENTO THERAPEUTICS, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 23-90085 (DRJ)

(Jointly Administered)

**SECOND MONTHLY FEE STATEMENT OF SEAPORT GLOBAL SECURITIES, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT  
OF EXPENSES AS INVESTMENT BANKER TO THE OFFICIAL  
COMMITTEE OF EQUITY SECURITIES HOLDERS FOR THE  
PERIOD FROM JUNE 1, 2023 TO JUNE 30, 2023**

<b>Name of Applicant:</b>	Seaport Global Securities, LLC	
<b>Applicant's Role in Case:</b>	Investment Banker to the Official Committee of Equity Securities Holders	
<b>Date of Order of Employment Signed:</b>	July 27, 2023 [Dkt. No. 1111]	
	<b>Beginning of Period</b>	<b>End of Period</b>
<b>Time Period Covered by this Statement:</b>	June 1, 2023	June 30, 2023
<b>Summary of Total Fees and Expenses Requested</b>		
<b>Total fees requested for payment in this statement</b>	\$12,000.00	
<b>Total expenses requested for payment in this statement</b>	\$0.00	
<b>Total fees and expenses requested for payment in this Statement (excludes 20% Fee Holdback)</b>	\$15,000.00	
<b>Total fees and expenses for the period covered by this statement (includes 20% Fee Holdback)</b>	\$12,000.00	

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<sup>1</sup> The Debtor entities in these chapter 11 cases, along with the last four digits of each Debtor entity's federal tax identification number, are: Sorrento Therapeutics, Inc. (4842) and Scintilla Pharmaceuticals, Inc. (7956). The Debtors' service address is: 4955 Directors Place, San Diego, CA 92121.

**In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Dkt. No. 442], each party receiving notice of the monthly fee statement will have until 4:00 p.m. (Prevailing Central Time), 14 days after service of the monthly fee statement to object to the requested fees and expenses. Upon the expiration of such 14-day period, the Debtor is authorized to pay the Professional an amount of 80% of the fees and 100% of the expenses requested in the applicable monthly fee statement.**

Pursuant to §§ 327, 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Local Bankruptcy Rules”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Dkt. No. 442] (the “Interim Compensation Order”), Seaport Global Securities, LLC (“Seaport”), as Investment Banker to the Official Committee of Equity Securities Holders (the “Equity Committee”), hereby files its *Second Monthly Fee Statement of Seaport Global Securities, LLC for Compensation for Services Rendered and Reimbursement of Expenses As Investment Banker to The Official Committee Of Equity Securities Holders For The Period From June 1, 2023 To June 30, 2023* (the “Monthly Fee Statement”)<sup>2</sup>.

1. By this Monthly Fee Statement, and pursuant to the Interim Compensation Order, Seaport seeks payment of \$12,000 (80% of \$15,000) as compensation for professional services rendered to the Equity Committee during the period from June 1, 2023 through June 30, 2023 (the “Fee Period”); and reimbursement of actual and necessary expenses in the amount of \$0, for a total amount of \$12,000 to be paid upon expiration of the objection deadline for this Monthly Fee Statement.

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<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meaning ascribed to them in the Interim Compensation Order.

2. In support of this Monthly Fee Statement, Seaport submits an Invoice of Fees and Expenses for the Fee Period, attached hereto as **Exhibit A.**

3. Pursuant to the Interim Compensation Order, any party objecting to the payment of the compensation and reimbursement of expenses requested herein shall serve via email to Seaport, and the Application Recipients (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue (the “Notice of Objection”) on or before 4:00 p.m. (prevailing Central Time) fourteen (14) days after service of this Monthly Fee Statement.

4. Although Seaport has used its reasonable best efforts to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Seaport reserves the right to seek payment of such fees and expenses not included herein. Subsequent monthly fee statements will be submitted in accordance with the Bankruptcy Code, the Bankruptcy Rules, the Local Bankruptcy Rules, and the Interim Compensation Order.

5. Pursuant to the Interim Compensation Order, notice of this Fee Statement will be provided to the following Application Recipients: (a) the Debtors, 4955 Directors Place, San Diego, CA 92121, Attn: Stacy Park ([Stacy.Park@sorrentotherapeutics.com](mailto:Stacy.Park@sorrentotherapeutics.com)); (b) counsel to the Debtors, Latham & Watkins LLP, 330 N. Wabash, Suite 2800, Chicago, IL, 60611, Attn: Ebba Gebisa ([ebba.gebisa@lw.com](mailto:ebba.gebisa@lw.com)) and Jonathan Gordon ([jonathan.gordon@lw.com](mailto:jonathan.gordon@lw.com)); (c) the Office of the U.S. Trustee, 515 Rusk Street, Suite 3516, Houston, TX, 77002, Attn: Hector Duran Jr. ([Hector.Duran.Jr@usdoj.gov](mailto:Hector.Duran.Jr@usdoj.gov)); (d) counsel to JMB Capital Partners Lending, LLC, Lowenstein Sandler LLP, 1251 Avenue of the Americas, New York, NY, 10020, Attn: Robert Hirsch ([rhirsh@lowenstein.com](mailto:rhirsh@lowenstein.com)) and Jordana Renert ([jrenert@lowenstein.com](mailto:jrenert@lowenstein.com)); and (e) counsel to the

Unsecured Creditors' Committee, Milbank LLP, 2029 Century Park East, 33rd Floor, Los Angeles, CA, 90067, Attn: Mark Shinderman (mshinderman@milbank.com), Nelly Almeida (nalmeida@milbank.com), and Mohammad Tehrani (mtehrani@milbank.com).

Dated: August 16, 2023  
New York, New York

SEAPORT GLOBAL SECURITIES, LLC

By: /s/ Rebwar Berzinji  
Rebwar Berzinji  
Managing Director  
Seaport Global Securities, LLC

**EXHIBIT A**

**Invoice of Fees and Expenses**



# SeaportGlobal

## INVOICE

### Seaport Global Securities

650 Poydras Street Suite 2715  
 New Orleans, LA 70130  
 Phone: (504) 410-8141

INVOICE #: INV-09391

DATE: 06/01/2023

TERMS: DUE ON RECEIPT

DUE DATE: 06/01/2023

**BILL**   **Sorrento Therapeutics, Inc.**  
**TO:**      4955 Directors Place  
               San Diego, CA 92121

#### INVOICE MESSAGE

Monthly Retainer Fees in accordance with Section 5.a. of the Engagement Letter dated April 27, 2023

SERVICES PERFORMED	AMOUNT DUE
Monthly Retainer - June 2023	\$15,000.00
	<b>TOTAL</b> <b>\$15,000.00</b>